

Message Text

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ACTION EB-11

INFO OCT-01 IO-14 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10

RSC-01 SPC-03 AID-20 NSC-10 CIEP-02 TRSE-00 SS-20

STR-08 OMB-01 CEA-02 L-03 H-03 PA-04 PRS-01 USIE-00

SSO-00 NSCE-00 INRE-00 CIAE-00 INR-10 NSAE-00 SCEM-02

SCI-06 INT-08 DRC-01 /203 W
----- 079882

O R 221516Z DEC 73 ZFF GENEVA
FM AMEMBASSY JIDDA
TO USMISSION GENEVA IMMEDIATE
SECSTATE WASHDC IMMEDIATE 5731
INFO AMEMBASSY ABU DHABI
USINT ALGIERS
AMEMBASSY CARACAS
AMEMBASSY BRASILIA
AMEMBASSY JAKARTA
AMEMBASSY LAGOS
AMEMBASSY NEW DELHI
AMEMBASSY TEHRAN
AMEMBASSY TRIPOLI

C O N F I D E N T I A L JIDDA 5647

GENEVA FOR SECRETARY FROM AMBASSADOR

E.O. 11652: GDS
TAGS: ENGR, SA
SUBJECT: OPEC PRICE INCREASE

REF: A) STATE 249382; B) GENEVA 6742; C) JIDDA 5626
(NOTAL)

1. DURING CALL ON MINSTATE SAQQAF DECEMBER 22,
AMBASSADOR -- PER REFS (A) AND (B) -- EXPRESSED
USG'S CONCERN THAT IN FORTHCOMING TEHRAN MEETINGS
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OPEC MEMBERS SHOULD TREAT QUESTION OF PRICES WITH

RESPONSIBILITY AND MODERATION. AMBASSADOR SAID HE KNEW SAG POSITION WAS MODERATE BUT NONETHELESS WISHED TO EMPHASIZE HOW HARMFUL EXTRAVAGANT PRICE INCREASE WOULD BE TO ECONOMIES OF BOTH DEVELOPED AND LESS DEVELOPED FREE WORLD COUNTRIES.

2. SAQQAF REPLIED SAG'S POSITION BASICALLY COINCIDED WITH THAT OF U.S. SAG DELEGATION, HEADED BY MINPET YAMANI, WAS INSTRUCTED TO ACT RESPONSIBLY AND TO USE ITS INFLUENCE WITH ARAB GULF PRODUKERS AND OTHER OPEC MEMBERS, PARTICULARLY IRAN, TO KEEP RADICALS FROM RUNNING AWAY WITH CONFERENCE.

3. SAQQAF ASKED ALSO WHETHER IT WAS CLEARLY UNDERSTOOD IN WEST THAT IT WAS OPEC'S NON-ARAB MEMBERS AND NOT ARABS THAT FOR THE MOST PART WERE RESPONSIBLE FOR BREACHING POSTED PRICE LEVELS. AMBASSADOR SAID THIS FACT HAD BEEN NOTED IN WASHINGTON AND OTHER WESTERN CAPITALS AND ADDED THAT APPEAL FOR RESPONSIBLE BEHAVIOR WOULD BE MADE TO NON-ARAB PRODUCERS AS WELL.
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Message Attributes

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30 JUN 2005

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